Edward Jones®

Margin Accounts/Personal Line of Credit

What is a Margin loan?

A margin loan allows you to purchase securities or take loans by using your margin-eligible securities as collateral. By using the securities held in your Edward Jones margin account as loan collateral, you can borrow the money you need without having to resort to obtaining a conventional loan or selling securities.

For more information, please see:
https://www.edwardjones.ca/investments-services/cash-credit/personal-line-of-credit.html

How are we paid for our services?

We charge interest when you borrow against securities held in a margin account. The interest rate is tied to the effective prime rate as long as the prime rate is equal to or greater than 4.0%. (We have a 4.0% base interest rate.)

How is your financial advisor compensated?

If you borrow funds through a margin account, your financial advisor's branch receives a P&L credit. As a result, your financial advisors eligibility for a branch bonus will be positively impacted. Our revenue affects Edward Jones' overall profitability and thus may affect any branch bonus your financial advisor receives.